

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Centre for World Solidarity
H. No. 12-13-438, Street No.1 Tarnaka
Secunderabad – 500 017
Telangana, INDIA

Report on the Financial Statements

We have audited the accompanying Foreign Contribution (FC) financial statements of CENTRE FOR WORLD SOLIDARITY, which comprise the FC Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended March 31, 2022, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust, in accordance with the Indian laws, time to time in force.

This responsibility also includes the maintenance of adequate accounting records, safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies, design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the management has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, the state of affairs of the Trust as at March 31, 2022; and
- b) in the case of the Statement of Income & Expenditure, of the Surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report as follows:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books.
- c. the Balance Sheet and Statement of Income & Expenditure dealt with by this report agrees with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us :
 - i. The Trust does not have any pending litigations which would impact its financial position.
 - ii. The Trust did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

For Italia & Associates LLP

Chartered Accountants

Firm Registration Number: 003793S/S200089

J Mehta

Jal J Mehta

Partner

Membership No: 218298

Place: Hyderabad

Date: July 11, 2022



UDIN: *222 B298AMTDSH4256*

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA
FC - RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

All figures are in INR

Particulars	Sch. No	March 31, 2022	March 31, 2021
RECEIPTS			
<i>Opening Balances:</i>			
Cash on Hand	R2	12,020.00	34,768.00
Cash at Bank	R3	1,87,67,646.13	1,85,46,638.20
Grant/ Contributions Received	R1	7,50,11,064.04	6,97,29,907.86
<i>Interest received:</i>			
On SB A/c		12,31,995.00	8,18,098.00
On FDR's (Including Corpus & Development Fund)		11,57,525.22	13,43,586.00
Other Income		2,60,000.00	1,69,364.41
Accrued interest on FDR Realised		2,39,278.00	1,60,484.00
IT Refund (A.Y.2020-21)		1,80,261.00	
IT Refund (A.Y.2019-20)		-	1,57,556.00
PMRPY Incentive		893.00	1,13,060.00
Fixed Deposits Realised	A2	2,20,00,000.00	50,00,000.00
Loans & Advances	R4	3,68,294.00	6,47,257.64
Sale of old Assets		-	-
Total		11,92,28,976.39	9,67,20,720.11

Particulars	Sch. No	March 31, 2022	March 31, 2021
PAYMENTS			
ASW - Additional Coordination Support		-	10,60,262.06
ASW - One to One Partner Support		-	78,32,651.00
Core BFDW/ASW -Programme (2018-2021)	P1	52,84,360.86	2,18,25,865.30
General Fund Expenses	P2	3,51,662.18	3,20,039.36
Astha Sansthan		-	2,62,955.64
WHH - Safe Food -1338		-	88,57,034.55
CFI-DFC-4297, 4298,0617 &4275		-	13,54,288.17
WHH-NUTRITION -1351	P3	71,68,476.02	86,73,224.85
AJWS- EXP	P4	22,08,277.00	14,31,718.00
Kerk in Actie	P5	22,17,525.00	22,43,270.16
ASW-GOVERNANCE	P6	11,693.00	44,604.00
CFI-2019-20		-	48,78,167.50
DF-PADERU	P7	13,39,934.07	40,28,819.05
AJWS-COVID		-	11,03,435.00
CFI-4275 & 4297 Project		-	56,01,857.50
DF-COVID		-	96,627.36
DF-TAMILNADU	P8	2,15,517.93	4,97,738.77
GAATW	P9	5,82,997.00	1,44,426.92
Karl Kübel Stiftung	P10	57,67,015.50	6,21,176.00
ASW	P11	66,73,145.30	-
BREATH AID INDIA	P12	4,97,974.00	-
Association for India's Development	P13	28,15,108.96	-
YEW TREE FUND	P14	1,46,332.00	-

Continued...



BFDW -2021-23	P15	2,19,99,448.17	-
ASW- COVID	P16	5,400.00	5,46,233.00
SOIR-IM	P17	17,45,834.98	-
WEP	P18	3,84,252.00	-
Fixed Deposit additions			
Last year Payables settled	P19	1,44,433.74	9,39,578.79
Advances	P20	3,36,907.03	3,79,294.00
Sundry Deposits		-	20,000.00
TDS on Fixed deposits		1,15,758.00	1,03,577.00
Welfare fund		-	74,210.00
Fixed Deposit additions	P21	1,79,00,000.00	50,00,000.00
JRC Office Premises		46,22,220.55	-
By Closing balances:			
Cash in Hand	A6	25,408.00	12,020.00
Cash at Bank	A7	3,66,69,295.10	1,87,67,646.13
Total		11,92,28,976.39	9,67,20,720.11

For Italia & Associates LLP

Chartered Accountants

FRN: 003793S/S200089

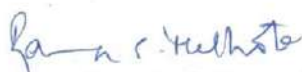


Jaal Mehta

Partner

M No. 218298

For Centre for World Solidarity



Prof. Rama Melkote

Managing Trustee



Monimoy Sinha

Executive Director



Rajendra Prasad N

Finance Director

Place: Secunderabad

Date: July 11, 2022



Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA
FC- INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

All figures are in INR


Particulars	Sch. No	March 31, 2022
INCOME		
Grant/ Contributions Received	R1	7,50,11,064.04
Interest earned:		
On SB A/c		12,31,995.00
On FDR's (Including Corpus & Development Fund)		11,57,525.22
Accrued interest on FDR		18,982.00
Other Income		2,60,000.00
PMRPY Incentive		893.00
Excess of Expenditure over Income		
Restricted Fund		-
General Fund		-
Total		7,76,80,459.26

Particulars	Sch. No	Program Expenditure	Administration Expenditure	Total Expenditure
EXPENDITURE				
Core BFDW/ASW -Programme (2018-2021)	P1	39,08,414.00	15,56,479.00	54,64,893.00
General Fund Expenses	P2	42,212.13	30,499.00	72,711.13
WHH-NUTRITION -1351	P3	67,12,141.52	4,72,767.50	71,84,909.02
AJWS- EXP	P4	18,91,547.00	3,21,060.00	22,12,607.00
Kerk in Actie	P5	19,44,955.00	2,74,340.00	22,19,295.00
ASW-GOVERNANCE	P6	-	11,693.00	11,693.00
DF-PADERU	P7	9,19,806.07	4,33,178.00	13,52,984.07
DF-TAMILNADU	P8	2,15,517.93	-	2,15,517.93
GAATW	P9	5,62,824.00	20,173.00	5,82,997.00
Karl Kübel Stiftung	P10	51,24,618.50	5,65,210.00	56,89,828.50
ASW	P11	58,24,523.30	8,50,811.00	66,75,334.30
BREATH AID INDIA	P12	4,85,030.00	12,944.00	4,97,974.00
Association for India's Development	P13	21,70,436.00	1,20,998.96	22,91,434.96
YEW TREE FUND	P14	1,33,700.00	12,632.00	1,46,332.00
BFDW -2021-23	P15	1,84,00,385.25	29,90,401.92	2,13,90,787.17
ASW-COVID	P16	5,400.00	-	5,400.00
SOIR-IM	P17	15,18,684.72	2,35,080.26	17,53,764.98
WEP	P18	3,79,752.00	37,000.00	4,16,752.00
Depreciation	A1			10,36,465.16
Excess of Income over Expenditure				
Restricted Fund	L1			1,79,44,991.09
General Fund	L2			5,12,894.95
Welfare fund	L3			893.00
Total		5,02,39,947.42	79,45,267.64	7,76,80,459.26
Total Expenditure		5,02,39,947.42	79,45,267.64	5,81,85,215.06
Program admin Ratio		86.34%	13.66%	100.00%

For Italia & Associates LLP
Chartered Accountants
FRN 003793S/S200089


Jan Mehta
Partner
M No. 218298


Prof. Rama Melkote
Managing Trustee

For Centre for World Solidarity

Monimoy Sinha
Executive Director


Rajendra Prasad N
Finance Director

Place: Secunderabad
Date: July 11, 2022



Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA
FC - BALANCE SHEET AS AT MARCH 31, 2022

All Figures are in INR


Particulars	Sch. No	As at March 31, 2022		As at March 31, 2021	
SOURCES OF FUNDS					
Capital Fund			1,72,082.00		1,72,082.00
Corpus Fund			20,00,000.00		20,00,000.00
Development Fund			-		46,22,220.55
Core Fund			2,00,00,000.00		2,00,00,000.00
General Fund	L2		76,04,526.24		22,31,468.11
Restricted Fund (Projects)	L1		3,57,64,508.23		1,80,57,459.77
Welfare Fund	L3		1,14,233.03		1,13,340.03
Current Liabilities & Provisions	L4		2,87,154.14		1,44,433.74
Total			6,59,42,503.64		4,73,41,004.20
APPLICATION OF FUNDS					
Fixed Assets					
Opening Balance, Net		30,53,540.07		27,90,187.55	
Add: During the Year	A1	61,39,113.60		9,16,757.00	
		91,92,653.67		37,06,944.55	
Less: 1) Sale of Assets		-		-	
2) Written off/Return		-		-	
3) Depreciation	A1	10,36,465.16	81,56,188.51	6,53,404.48	30,53,540.07
Loans and Advances					
Fixed Deposits	A2	2,04,00,000.00		2,45,00,000.00	
Accrued interest on FDR		17,081.00		2,39,278.00	
TDS Receivable on FDs	A5	2,40,636.00		3,03,238.00	
Advances	A3	3,47,907.03		3,79,294.00	
Sundry Deposits	A4	85,988.00	2,10,91,612.03	85,988.00	2,55,07,798.00
Cash on Hand	A6		25,408.00		12,020.00
Cash at Bank	A7		3,66,69,295.10		1,87,67,646.13
TOTAL			6,59,42,503.64		4,73,41,004.20

For Italia & Associates LLP
Chartered Accountants
FRN: 0037935/S200089


Jal J Mehta
Partner
M No. 218298

For Centre for World Solidarity


Prof. Rama Melkote
Managing Trustee


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Executive Director


Rajendra Prasad N
Finance Director

Place: Secunderabad
Date: July 11, 2022

