

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
Centre for World Solidarity  
H. No. 12-13-438, Street No.1 Tarnaka  
Secunderabad – 500 017  
Telangana, INDIA

### Report on the Financial Statements

We have audited the accompanying Foreign Contribution (FC) financial statements of CENTRE FOR WORLD SOLIDARITY, which comprise the FC Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended March 31, 2024, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust, in accordance with the Indian laws, time to time in force.

This responsibility also includes the maintenance of adequate accounting records, safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies, design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the management has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, the state of affairs of the Trust as at March 31, 2024; and
- b) in the case of the Statement of Income & Expenditure, of the Surplus for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

We report as follows:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books.
- c. the Balance Sheet, Statement of Income & Expenditure and Statement of Receipts & Payments dealt with by this report agrees with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us :
  - i. The Trust does not have any pending litigations which would impact its financial position.
  - ii. The Trust did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

**For Italia & Associates LLP**

Chartered Accountants

Firm Registration Number: 003793S/S200089



**Jal J Mehta**

Partner

Membership No: 218298

Place: Hyderabad

Date: July 9, 2024

UDIN: 24218298BKERZX2380





**Centre for World Solidarity**  
**H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA**

**FC - RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

All figures are in INR

Particulars	Sch. No	March 31, 2024	March 31, 2023
<b>RECEIPTS</b>			
<b>Opening Balances:</b>			
Cash on Hand	R4	24,444.00	25,408.00
Cash at Bank	R3	6,853,678.28	36,669,295.10
Grant/ Contributions Received	R1	75,970,378.84	43,420,835.82
<b>Interest received:</b>			
On Savings Bank A/c		664,482.00	937,248.00
On Fixed Deposits (Includes Corpus & Development Fund)		1,175,824.00	1,031,333.26
Other Income	R2	363,409.02	369,766.50
Accrued interest on Fixed Deposit Realised		14,901.00	17,081.00
IT Refund (A.Y.2021-22)		-	122,977.00
IT Refund (A.Y.2022-23)		-	117,659.00
Fixed Deposits Realised	A2	-	33,400,000.00
Loans & Advances	R5	1,190,353.47	326,907.03
<b>Total</b>		<b>86,257,470.61</b>	<b>116,438,510.71</b>

Particulars	Sch. No	March 31, 2024	March 31, 2023
<b>PAYMENTS</b>			
General Fund Expenses	P1	309,873.62	13,888.23
WHH-NUTRITION -1351		-	531,237.00
AJWS - Expenses	P2	2,346,057.00	2,122,769.93
Kerk in Actie		-	764,719.73
ASW-GOVERNANCE	P3	258,512.00	139,364.00
DF - PADERU		-	3,069,419.24
GAATW		-	453,666.40
Karl Kübel Stiftung	P4	5,090,501.42	8,388,616.00
ASW		-	9,504,899.39
ASW-Promoting Girl Power	P5	402,195.00	408,626.00
Association for India's Development	P6	225,851.00	2,258,109.00
YEW TREE FUND		-	150,174.00
BFDW - 2021-23		-	35,103,485.36
BFDW - 2023-26	P7	33,998,518.25	-
IM		-	2,031,031.02
Women Education Project (WEP)	P8	2,469,338.83	2,234,325.00
WHH - 1388 Nutri Smart Community	P9	756,426.00	1,935,645.80

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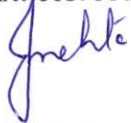


Particulars	Sch. No	March 31, 2023	March 31, 2022
WHH - 1394 Carbon Financing	P10	146,052.68	914,557.45
Both Ends (SED)	P11	340,968.00	2,569,398.12
WHH-1398-Bhoomi Ka	P12	6,424,150.92	1,667,869.00
ASW-2023-2026	P13	7,937,979.50	-
WHH - 1410 Nutri Smart Community P2	P14	1,015,412.40	-
ASW-BIHAR ADDITIONAL	P15	877,186.00	-
LDC WATCH SAAPE	P16	88,031.25	-
Child Fund International (CFI)	P17	4,849,049.00	-
SILICON VALLEY		-	99,954.46
ASW- COVID		-	14,367.00
Asha For Education		-	37,058.16
Fixed Deposit additions	A2	-	33,500,000.00
Last year Payables settled	P26	900,021.02	287,154.14
Advances	P27	152,217.27	1,256,900.00
TDS on Fixed deposits		117,585.00	103,154.00
<b>By Closing balances:</b>			
Cash in Hand	A6	20,900.00	24,444.00
Cash at Bank	A7	17,530,644.45	6,853,678.28
<b>Total</b>		<b>86,257,470.61</b>	<b>116,438,510.71</b>

**For Italia & Associates LLP**

**Chartered Accountants**


FRN: 003793S/S200089



**Jal J Mehta**

**Partner**

**M No. 218298**

  
**Dr Vijay Rumkuni Rao**  
**Managing Trustee**

**For Centre for World Solidarity**

   
**Rajendra Prasad N** **Monimoy Sinha**  
**Finance Director** **Executive Director**

**Place: Secunderabad**

**Date: July 9, 2024**





**Centre for World Solidarity**  
**H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA**  
**FC- INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

All figures are in INR

Particulars	Sch. No	March 31, 2024
<b>INCOME</b>		
Grant/ Contributions Received	R1	75,970,378.84
<b>Interest earned:</b>		
On Savings Bank A/c		664,482.00
On Fixed Deposits (Includes Corpus & Development Fund)		1,175,824.00
Accrued interest on Fixed Deposit		263,036.00
Other Income	R2	363,409.02
<b>Excess of Expenditure over Income:</b>		
ASSEST Fund	L3	1,213,990.93
<b>Total</b>		<b>79,651,120.79</b>

Particulars	Sch. No	Program Expenditure	Administration Expenditure	Total Expenditure
<b>EXPENDITURE</b>				
General Fund Expenses	P1	261,287.00	48,586.62	309,873.62
AJWS - EXP	P2	1,949,739.00	402,218.00	2,351,957.00
ASW-GOVERNANCE	P3	-	258,512.00	258,512.00
Karl Kübel Stiftung	P4	5,348,628.00	885,509.42	6,234,137.42
ASW-Promoting Girl Power	P5	398,557.00	5,000.00	403,557.00
Association for India's Development	P6	219,215.00	6,636.00	225,851.00
BFDW -2023-2026	P7	27,990,518.00	6,068,005.25	34,058,523.25
Women Education Project (WEP)	P8	2,122,007.83	360,000.00	2,482,007.83
WHH - 1388 Nutri Smart Community	P9	669,589.00	86,837.00	756,426.00
WHH - 1394 Carbon Financing	P10	90,010.00	56,042.68	146,052.68
Both Ends (SED)	P11	679,109.00	57,397.36	736,506.36
WHH-1398-Bhoomi Ka	P12	5,847,464.00	595,975.92	6,443,439.92
ASW-2023-2026	P13	7,165,821.00	886,485.50	8,052,306.50
WHH - 1410 Nutri Smart Community P2	P14	785,737.00	230,055.40	1,015,792.40
ASW-BIHAR ADDITIONAL	P15	986,426.00	-	986,426.00
LDC WATCH SAAPE	P16	88,031.25	-	88,031.25
Child Fund International	P17	4,582,145.00	562,150.00	5,144,295.00
Depreciation	A1	-	-	1,213,990.93
<b>Excess of Income over Expenditure</b>				
General Fund	L2	-	-	1,592,485.40
Restricted Fund	L1	-	-	7,150,949.23
<b>Total</b>		<b>59,184,284.08</b>	<b>10,509,411.15</b>	<b>79,651,120.79</b>

**Total Expenditure**  
**Program Administration Ratio**

**59,184,284.08**      **10,509,411.15**      **69,693,695.23**  
**84.92%**      **15.08%**      **100%**

**For Italia & Associates LLP**  
**Chartered Accountants**  
FRN: 003793S/S200089

*JaJJ Mehta*  
**JaJJ Mehta**  
**Partner**  
**M No. 218298**

*V. L. Rao*  
**Dr Vijay Rukmini Rao**  
**Managing Trustee**

**For Centre for World Solidarity**

*Rajendra Prasad N*  
**Rajendra Prasad N**  
**Finance Director**

*Monimoy Sinha*  
**Monimoy Sinha**  
**Executive Director**

**Place: Secunderabad**  
**Date: July 9, 2024**



Centre for World Solidarity  
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

**FC - BALANCE SHEET AS AT MARCH 31, 2024**

All Figures are in INR

Particulars	Sch. No	As at March 31, 2024		As at March 31, 2023	
<b>SOURCES OF FUNDS</b>					
Capital Fund			172,082.00		172,082.00
Corpus Fund			2,000,000.00		2,000,000.00
Core Fund			20,000,000.00		20,000,000.00
General Fund	L2		410,590.70		18,105.30
Restricted Fund (Projects)	L1		14,032,694.36		5,681,745.13
Current Liabilities & Provisions	L5		2,921,161.03		989,788.85
Asset Fund	L3		6,817,561.81		7,267,623.74
<b>Total</b>			<b>46,354,089.90</b>		<b>36,129,345.02</b>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>	A1				
Opening Balance		7,267,623.74		8,156,188.51	
Add: During the Year		763,929.00		321,413.00	
		<b>8,031,552.74</b>		<b>8,477,601.51</b>	
Less: 1) Sale of Assets		-			
2) Written off/Return		-			
3) Depreciation		1,213,990.93	<b>6,817,561.81</b>	1,209,977.77	<b>7,267,623.74</b>
<b>Loans and Advances</b>					
Accrued interest on Fixed Deposits		236,731.00		14,901.00	
TDS Receivable on Fixed Deposits	A5	248,700.00		104,810.00	
Advances	A3	933,564.64		1,297,900.00	
Sundry Deposits	A4	65,988.00	<b>1,484,983.64</b>	65,988.00	<b>1,483,599.00</b>
<b>Cash on Hand</b>	A6		<b>20,900.00</b>		<b>24,444.00</b>
<b>Cash at Bank</b>	A7		<b>17,530,644.45</b>		<b>6,853,678.28</b>
Fixed Deposits	A2		20,500,000.00		20,500,000.00
<b>TOTAL</b>			<b>46,354,089.90</b>		<b>36,129,345.02</b>

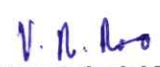
For Italia & Associates LLP  
Chartered Accountants  
FRN: 003793S/S200089

  
Ja J Mehta  
Partner  
M No. 218298

Place: Secunderabad  
Date: July 9, 2024



For Centre for World Solidarity

  
Dr Vijay Rukmini Rao  
Managing Trustee

  
Rajendra Prasad N  
Finance Director

  
Monimoy Sinha  
Executive Director





**CENTRE FOR WORLD SOLIDARITY, SECUNDERABAD 500 017**

**ANNEXURE - A1 - FC DEPRECIATION STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

All Figures are in INR

Sl.No	Particulars	WDV as on April 1, 2023	Additions during the		Assets Written off	Sale of Assets	Total	Rate of Dep.	Depreciation Amount	WDV as on March 31, 2024
			First 6 Months	Last 6 Months						
1	Vehicles	1,135,966.86	-	-	-	-	1,135,966.86	15%	170,395.03	965,571.83
2	Furniture and Fixture	242,914.63	-	-	-	-	242,914.63	10%	24,291.46	218,623.17
3	Office Equipment	550,094.02	38,000.00	60,025.00	-	-	648,119.02	10%	61,810.65	586,308.37
4	Computers	774,467.88	290,539.00	375,365.00	-	-	1,440,371.88	40%	501,075.75	939,296.13
5	Building	4,564,180.35	-	-	-	-	4,564,180.35	10%	456,418.04	4,107,762.31
	<b>TOTAL</b>	<b>7,267,623.74</b>	<b>328,539.00</b>	<b>435,390.00</b>	<b>-</b>	<b>-</b>	<b>8,031,552.74</b>		<b>1,213,990.93</b>	<b>6,817,561.81</b>

**For Italia & Associates LLP**  
Chartered Accountants  
FRN: 003793S/S200089

*Jal J Mehta*  
**Jal J Mehta**  
Partner  
M No. 218298

**Place: Secunderabad**  
**Date: July 9, 2024**



**For Centre for World Solidarity**

*Dr Vijay Rukmini Rao*  
**Dr Vijay Rukmini Rao**  
Managing Trustee

*Monimoy Sinha*  
**Monimoy Sinha**  
Executive Director

*Rajendra Prasad N*  
**Rajendra Prasad N**  
Finance Director

