

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Centre for World Solidarity
H. No. 12-13-438, Street No.1 Tarnaka
Secunderabad – 500 017
Telangana, INDIA

Report on the Financial Statements

We have audited the accompanying Consolidated financial statements of CENTRE FOR WORLD SOLIDARITY, which comprise the LC & FC Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended March 31, 2023, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust, in accordance with the Indian laws, time to time in force.

This responsibility also includes the maintenance of adequate accounting records, safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies, design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the management has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, the state of affairs of the Trust as at March 31, 2023; and
- b) in the case of the Statement of Income & Expenditure, of the Deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report as follows:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books.
- c. the Balance Sheet, Statement of Income & Expenditure and Statement of Receipts & Payments dealt with by this report agrees with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us :
 - i. The Trust does not have any pending litigations which would impact its financial position.
 - ii. The Trust did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

For Italia & Associates LLP

Chartered Accountants

Firm Registration Number: 003793S/S200089

Jal J Mehta

Partner

Membership No: 218298



Place: Hyderabad

Date: June 21, 2023

UDIN: 23218298B6UW172733

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

All figures are in INR

Particulars	Sch. No	March 31, 2023	March 31, 2022
RECEIPTS			
Opening Balances:			
Cash in Hand	R4	33,528.00	19,569.00
Cash at Bank	R3	3,79,01,545.16	1,95,05,933.31
Grant/ Contributions Received	R1	7,17,87,585.79	9,37,45,961.04
Interest received:			
On SB A/c		9,88,186.00	12,56,840.00
On FDR's (Including Corpus & Development Fund)		13,63,035.26	14,92,417.22
Other Income	R2	17,75,268.50	9,78,797.00
Accrued interest on FDR Realised		37,923.00	2,58,902.00
IT Refund (A.Y.2020-21)		-	2,20,811.00
IT Refund (A.Y.2021-22)		1,51,687.00	-
IT Refund (A.Y.2022-23)		1,53,510.00	-
Interest received on IT Refund (A.Y.2021-22)		11,373.00	-
Gratuity Claim		6,53,328.00	1,49,940.00
PMRPY Incentive		-	893.00
Fixed Deposits Realised	A2	4,05,42,450.00	2,20,00,000.00
Interest received on IT Refund (A.Y.2020-21)		-	17,669.00
Interest received on IT Refund (A.Y.2022-23)		8,440.00	-
Loans & Advances	R5	3,26,907.03	3,68,294.00
Govt. Kind Contribution(MGNREGA)-KKS-KIND		32,92,170.00	-
Total		15,90,26,936.74	14,00,16,026.57

Particulars	Sch. No	March 31, 2023	March 31, 2022
PAYMENTS			
Core BFDW/ASW - Programme (2018-2021)		-	52,84,360.86
General Fund Expenses	P1	13,888.23	3,51,662.18
WHH-NUTRITION - 1351	P2	5,31,237.00	71,68,476.02
AJWS	P3	21,22,769.93	22,08,277.00
Kerk in Actie	P4	7,64,719.73	22,17,525.00
ASW-GOVERNANCE	P5	1,39,364.00	11,693.00
Dignity - PADERU	P6	30,69,419.24	13,39,934.07
Dignity - TAMILNADU		-	2,15,517.93
GAATW	P7	4,53,666.40	5,82,997.00
Karl Kübel Stiftung	P8	83,88,616.00	57,67,015.50
ASW	P9	95,04,899.39	66,73,145.30
ASW-Promoting Girl Power	P10	4,08,626.00	-
BREATH AID INDIA		-	4,97,974.00
Association for India's Development	P11	22,58,109.00	28,15,108.96
Yew Tree Fund	P12	1,50,174.00	1,46,332.00


Continued...



BFDW - 2021-23	P13	3,51,03,485.36	2,19,99,448.17
IM	P14	20,31,031.02	17,45,834.98
WEP	P15	22,34,325.00	3,84,252.00
WHH - 1388	P16	19,35,645.80	-
WHH - 1394	P17	9,14,557.45	-
Both Ends	P18	25,69,398.12	-
Asha For Education	P19	37,058.16	-
ASW- COVID	P20	14,367.00	5,400.00
SILICON VALLEY	P21	99,954.46	-
WHH-1398-Bhoomi Ka	P22	16,67,869.00	-
Expenses from General Fund LC	P23	5,60,260.00	2,19,899.00
Save The children		-	65,35,500.00
KKS Local	P24	6,26,949.32	97,311.42
Govt. Kind Contribution(MGNREGA)-KKS -KIND	P25	32,92,170.00	-
HDFC Parivarthan	P26	2,48,77,994.00	1,13,33,053.00
SELCO Foundation	P27	6,81,930.00	-
CTCRI	P28	37,720.00	-
NESS Digital Engineering	P29	13,60,000.00	-
Qvantel Software Solutions Limited	P30	5,50,000.00	-
Food Secuirty-Adivasi & OBC	P31	4,12,500.00	-
Staff Gratuity Fund		6,49,139.85	2,61,583.70
Last year Payables settled	P32	11,54,581.14	1,44,433.74
Advances	P33	12,70,900.00	8,03,407.03
TDS on Fixed deposits		1,36,355.00	1,49,290.00
JRC Office Premises		-	46,22,220.55
Addition of Fixed Deposits	A2	4,05,00,000.00	1,84,99,301.00
By Closing balances:			
Cash in Hand	A6	29,864.00	33,528.00
Cash at Bank	A7	84,73,393.14	3,79,01,545.16
Total		15,90,26,936.74	14,00,16,026.57

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089


Jal J Mehta
Partner
M No. 218298


Dr Vijay Rumkuni Rao
Managing Trustee

For Centre for World Solidarity


Monimoy Sinha
Executive Director


Rajendra Prasad N
Finance Director

Place: Secunderabad
Date: June 21, 2023



CONSOLIDATED INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2023

All figures are in INR

Particulars	Sch. No	March 31, 2023	March 31, 2022
INCOME			
Grant/ Contributions Received	R1	7,17,87,585.79	9,37,45,961.04
Interest earned:			
On SB A/c		9,88,186.00	12,56,840.00
On FDR's (Including Corpus & Development Fund)		13,63,035.26	14,92,417.22
Accrued interest on FDR		28,265.00	42,143.00
Other Income	R2	17,75,268.50	9,78,797.00
PMRPY Incentive		-	893.00
Interest on IT Refund (A.Y.2020-21)		-	17,669.00
Interest on IT Refund (A.Y.2021-22)		11,373.00	-
Interest on IT Refund (A.Y.2022-23)		8,440.00	-
Govt. Kind Contribution(MGNREGA)-KKS-KIND		32,92,170.00	-
Excess of Expenditure over Income			
Asset Fund	L4	13,75,686.40	-
Restricted Fund	L1	3,10,34,030.59	-
Total		11,16,64,040.54	9,75,34,720.26

Particulars	Sch. No	March 31, 2023	March 31, 2022
EXPENDITURE			
Core BFDW/ASW - Programme (2018-2021)		-	54,64,893.00
General Fund Expenses	P1	26,784.78	72,711.13
WHH-NUTRITION - 1351	P2	5,31,237.00	71,84,909.02
AJWS	P3	21,28,610.93	22,12,607.00
Kerk in Actie	P4	7,64,719.73	22,19,295.00
ASW - GOVERNANCE	P5	1,39,364.00	11,693.00
Dignity - PADERU	P6	32,72,473.54	13,52,984.07
Dignity - TAMILNADU		-	2,15,517.93
GAATW	P7	4,53,666.40	5,82,997.00
Karl Kübel Stiftung	P8	83,91,193.00	56,89,828.50
ASW	P9	95,18,021.39	66,75,334.30
ASW-Promoting Girl Power	P10	4,08,626.00	-
BREATH AID INDIA		-	4,97,974.00
Association for India's Development	P11	22,59,939.00	22,91,434.96
YEW TREE FUND	P12	1,50,174.00	1,46,332.00
BFDW - 2021-23	P13	3,57,57,361.36	2,13,90,787.17
IM	P14	20,31,031.02	5,400.00
WEP	P15	22,46,256.00	17,53,764.98
WHH - 1388	P16	19,36,660.80	4,16,752.00
WHH - 1394	P17	9,79,282.45	-

Continued...



Both Ends	P18	25,72,718.12	-
Asha For Education	P19	37,058.16	-
ASW- COVID	P20	14,367.00	-
SILICON VALLEY	P21	99,954.46	-
WHH-1398 - Bhomi ka	P22	16,83,470.00	-
Expenses from General Fund LC	P23	5,83,152.00	1,92,401.00
Save The children		-	65,35,500.00
KKS Local	P24	6,26,949.32	97,311.42
Govt. Kind Contribution(MGNREGA)-KKS -KIND	P25	32,92,170.00	-
HDFC Parivarthan	P26	2,49,11,835.00	1,18,99,587.00
SELCO Foundation	P27	6,85,000.00	-
CTCRI	P28	37,720.00	-
NESS Digital Engineering	P29	13,60,000.00	-
Qvantel Software Solutions Limited	P30	11,30,000.00	-
Food Secuirty-Adivasi & OBC	P31	4,12,500.00	-
Depreciation	A1	13,75,686.40	10,95,359.25
Excess of Income over Expenditure			
Restricted Fund		-	1,84,92,468.67
General Fund	L2	18,46,058.68	10,35,984.86
Welfare Fund		-	893.00
Total		11,16,64,040.54	9,75,34,720.26

For Italia & Associates LLP

Chartered Accountants

FRN: 003793S/S200089

J Mehta

Jal J Mehta

Partner

M No. 218298

Place: Secunderabad

Date: June 21, 2023

For Centre for World Solidarity

V.K. Rao

Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N

Rajendra Prasad N
Finance Director

Monimoy Sinha

Monimoy Sinha
Executive Director



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

All Figures are in INR

Particulars	Sch. No	As at March 31, 2023		As at March 31, 2022	
SOURCE OF FUNDS					
Capital Fund			1,72,082.00		1,72,082.00
Corpus Fund			25,28,000.00		25,28,000.00
Welfare Fund	L3		47,60,863.00		48,75,096.03
Core Fund			2,00,00,000.00		2,00,00,000.00
General Fund	L2		28,03,526.33		1,02,94,511.10
Restricted Fund (Projects)	L1		61,37,075.36		3,61,66,990.81
Gratuity Claim			4,81,126.60		4,76,938.45
Current Liabilities & Provisions	L5		16,29,591.85		11,54,581.14
Asset Fund	L4		84,59,546.94		
Total			4,69,71,812.08		7,56,68,199.53
APPLICATION OF FUNDS					
Fixed Assets	A1				
Opening Balance		84,47,161.34		30,75,020.99	
Add: Additions during the year		13,88,072.00		64,67,499.60	
		98,35,233.34		95,42,520.59	
Less: 1) Sale of Assets		-		-	
2) Depreciation		13,75,686.40	84,59,546.94	10,95,359.25	84,47,161.34
Deposits and Advances					
Fixed Deposits	A2	2,80,00,000.00		2,80,42,450.00	
Accrued interest on FDR		25,437.00		37,923.00	
TDS Receivable on FDs	A5	1,39,183.00		3,05,197.00	
Advances	A3	17,78,400.00		8,14,407.03	
Sundry Deposits	A4	65,988.00	3,00,09,008.00	85,988.00	2,92,85,965.03
Cash in Hand	A6		29,864.00		33,528.00
Cash at Bank	A7		84,73,393.14		3,79,01,545.16
Total			4,69,71,812.08		7,56,68,199.53

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

Jal J Mehta

Jal J Mehta
Partner
M No. 218298

Place: Secunderabad
Date: June 21, 2023



For Centre for World Solidarity

V. R. Rao
Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Rajendra Prasad N
Finance Director

Monimoy Sinha
Monimoy Sinha
Executive Director

