

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Centre for World Solidarity
H. No. 12-13-438, Street No.1 Tarnaka
Secunderabad – 500 017
Telangana, INDIA

Report on the Financial Statements

We have audited the accompanying Consolidated financial statements of CENTRE FOR WORLD SOLIDARITY, which comprise the LC & FC Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended March 31, 2022, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust, in accordance with the Indian laws, time to time in force.

This responsibility also includes the maintenance of adequate accounting records, safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies, design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the management has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, the state of affairs of the Trust as at March 31, 2022; and
- b) in the case of the Statement of Income & Expenditure, of the Surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report as follows:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books.
- c. the Balance Sheet and Statement of Income & Expenditure dealt with by this report agrees with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us :
 - i. The Trust does not have any pending litigations which would impact its financial position.
 - ii. The Trust did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

For Italia & Associates LLP

Chartered Accountants

Firm Registration Number: 003793S/S200089



Jal J Mehta

Partner

Membership No: 218298

Place: Hyderabad

Date: July 11, 2022



UDIN: 22218298AMTDCT2902

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

All figures are in INR

Particulars	Sch. No	March 31, 2022	March 31, 2021
RECEIPTS			
Opening Balances:			
Cash on Hand	R4	19,569.00	36,540.00
Cash at Bank	R3	1,95,05,933.31	1,94,73,196.58
Grant/ Contributions Received	R1	9,37,45,961.04	6,97,29,907.86
Interest received:			
On SB A/c		12,56,840.00	8,32,383.00
On FDR's (Including Corpus & Development Fund)		14,92,417.22	16,85,943.00
Other Income	R2	9,78,797.00	3,40,646.41
Accrued interest on FDR Realised		2,58,902.00	1,81,259.00
IT Refund (A.Y.2020-21)		2,20,811.00	-
IT Refund (A.Y.2019-20)		-	1,95,528.00
PMRPY Incentive		893.00	1,60,060.00
Staff Gratuity Benefit		1,49,940.00	21,98,996.00
Interest on IT Refund (A.Y.2019-20)		-	13,682.00
Fixed Deposits Realised	A2	2,20,00,000.00	50,00,000.00
Interest on IT Refund (A.Y.2020-21)		17,669.00	-
Loans & Advances	R5	3,68,294.00	6,47,257.64
Total		14,00,16,026.57	10,04,95,399.49

Particulars	Sch. No	March 31, 2022	March 31, 2021
PAYMENTS			
ASW - Additional Coordination Support		-	10,60,262.06
ASW - One to One Partner Support		-	78,32,651.00
Core BFDW/ASW -Programme	P1	52,84,360.86	2,18,25,865.30
General Fund Expenses	P2	3,51,662.18	3,20,039.36
Astha Sansthan		-	2,62,955.64
WHH - Safe Food -1338		-	88,57,034.55
CFI-DFC-4297, 4298,0617 &4275		-	13,54,288.17
WHH-NUTRITION -1351	P3	71,68,476.02	86,73,224.85
AJWS- EXP	P4	22,08,277.00	14,31,718.00
Kerk in Actie	P5	22,17,525.00	22,43,270.16
ASW-GOVERNANCE	P6	11,693.00	44,604.00
CFI-2019-20		-	48,78,167.50
DF-PADERU	P7	13,39,934.07	40,28,819.05
AJWS-COVID		-	11,03,435.00
CFI-4275 & 4297 Project		-	56,01,857.50
DF-COVID		-	96,627.36
DF-TAMILNADU	P8	2,15,517.93	4,97,738.77
GAATW	P9	5,82,997.00	1,44,426.92
Karl Kübel Stiftung	P10	57,67,015.50	6,21,176.00

Continued...



ASW	P11	66,73,145.30	-
BREATH AID INDIA	P12	4,97,974.00	-
Association for India's Development (AID)	P13	28,15,108.96	-
YEW TREE FUND	P14	1,46,332.00	-
BFDW -2021-23	P15	2,19,99,448.17	-
ASW- COVID	P16	5,400.00	5,46,233.00
SOIR-IM	P17	17,45,834.98	-
WEP	P18	3,84,252.00	-
Expenses from General Fund-LC	P19	2,19,899.00	18,659.00
Save The Children	P20	65,35,500.00	-
KKS Local	P21	97,311.42	-
HDFC Parivarthan	P22	1,13,33,053.00	-
Staff Gratuity Fund		2,61,583.70	21,81,782.20
Fixed Deposit additions	A2	1,84,99,301.00	58,01,286.00
Last year Payables settled	P23	1,44,433.74	9,39,578.79
Advances	P24	8,03,407.03	3,79,294.00
Sundry Deposits		-	20,000.00
TDS on Fixed deposits		1,49,290.00	1,30,693.00
Welfare Fund		-	74,210.00
JRC Office premises purchase		46,22,220.55	-
By Closing balances:			
Cash in Hand	A6	33,528.00	19,569.00
Cash at Bank	A7	3,79,01,545.16	1,95,05,933.31
Total		14,00,16,026.57	10,04,95,399.49

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089


Jal J Mehta
Partner
M No. 218298

For Centre for World Solidarity


Prof. Rama Melkote
Managing Trustee


Monimoy Sinha
Executive Director


Rajendra Prasad N
Finance Director

Place: Secunderabad
Date: July 11, 2022



Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

CONSOLIDATED INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2022

All figures are in INR

Particulars	Sch. No	March 31, 2022	March 31, 2021
INCOME			
Grant/ Contributions Received	R1	9,37,45,961.04	6,97,29,907.86
Interest earned:			
On SB A/c		12,56,840.00	8,32,383.00
On FDR's (Including Corpus & Development Fund)		14,92,417.22	16,85,943.00
Accrued interest on FDR		42,143.00	2,79,896.00
Other Income	R2	9,78,797.00	3,40,646.41
Staff Contribution for Emergency		-	47,000.00
PMRPY Incentive		893.00	-
Interest on IT Refund (A.Y.2020-21)		17,669.00	-
Interest on IT Refund (A.Y.2019-20)		-	13,682.00
Total		9,75,34,720.26	7,29,29,458.27

Particulars	Sch. No	March 31, 2022	March 31, 2021
EXPENDITURE			
ASW - Additional Coordination Support		-	10,67,762.06
ASW - One to One Partner Support		-	78,32,869.00
Core BFDW/ASW -Programme	P1	54,64,893.00	2,18,62,318.30
General Fund Expenses	P2	72,711.13	3,78,513.10
Astha Sansthan		-	2,62,955.64
WHH - Safe Food -1338		-	88,57,034.55
CFI-DFC-4297, 4298,0617 &4275		-	13,54,288.17
WHH-NUTRITION -1351	P3	71,84,909.02	86,81,321.85
AJWS- EXP	P4	22,12,607.00	14,34,966.00
Kerk in Actie	P5	22,19,295.00	21,21,712.16
ASW-GOVERNANCE	P6	11,693.00	44,604.00
CFI-2019-20		-	47,99,467.50
DF-PADERU	P7	13,52,984.07	39,48,819.05
AJWS-COVID		-	11,03,435.00
CFI-4297 7 4275-2020-21		-	52,99,457.50
DF-COVID		-	96,627.36
DF-TAMILNADU	P8	2,15,517.93	4,97,738.77
GAATW	P9	5,82,997.00	1,47,051.92
Karl Kübel Stiftung	P10	56,89,828.50	3,14,896.00
ASW	P11	66,75,334.30	-
BREATH AID INDIA	P12	4,97,974.00	-
Association for India's Development (AID)	P13	22,91,434.96	-

Continued...



YEW TREE FUND	P14	1,46,332.00	-
BFDW -2021-23	P15	2,13,90,787.17	-
ASW-COVID	P16	5,400.00	5,46,233.00
SOIR-IM	P17	17,53,764.98	-
WEP	P18	4,16,752.00	-
IT Refund for the FY 2009-10 Written off		-	2,57,998.00
Expenses from General Fund-LC	P19	1,92,401.00	18,659.00
Save The Children	P20	65,35,500.00	-
KKS Local	P21	97,311.42	-
HDFC Parivarthan	P22	1,18,99,587.00	-
Depreciation	A1	10,95,359.25	6,55,791.25
Excess of Income over Expenditure			
Restricted Fund	L1	1,84,92,468.67	4,29,568.69
General Fund	L2	10,35,984.86	8,68,090.37
Welfare Fund	L3	893.00	47,280.03
Total		9,75,34,720.26	7,29,29,458.27

For Italia & Associates LLP

Chartered Accountants

FRN: 003793S/S200089

Jal J Mehta

Jal J Mehta

Partner

M No. 218298

For Centre for World Solidarity

Rama S Melkote

Prof. Rama Melkote

Managing Trustee

Monimoy Sinha

Monimoy Sinha

Executive Director

Rajendra Prasad N

Rajendra Prasad N

Finance Director

Place: Secunderabad

Date: July 11, 2022



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022

All Figures are in INR

Particulars	Sch. No	As at 31st Mar 2022		As at March 31, 2021	
SOURCE OF FUNDS					
Capital Fund	L3		1,72,082.00		1,72,082.00
Corpus Fund			25,28,000.00		25,28,000.00
Welfare Fund			48,75,096.03		48,74,203.03
Development Fund			-		46,22,220.55
Core Fund			2,00,00,000.00		2,00,00,000.00
General Fund	L2		1,02,94,511.10		42,53,368.06
Restricted Fund (Projects)	L1		3,61,66,990.81		1,80,57,459.77
Gratuity Obligation			4,76,938.45		5,88,587.15
Current Liabilities & Provisions	L4		11,54,581.14		1,44,433.74
Total			7,56,68,199.53		5,52,40,354.30
APPLICATION OF FUNDS					
Fixed Assets	A8				
Opening Balance		30,75,020.99		28,14,055.24	
Add: During the Year		64,67,499.60		9,16,757.00	
		95,42,520.59		37,30,812.24	
Less: 1) Sale of Assets		-			
2) Depreciation	A1	10,95,359.25	84,47,161.34	6,55,791.25	30,75,020.99
Deposits and Advances					
Fixed Deposits	A2	2,80,42,450.00		3,15,43,149.00	
Accrued interest on FDR		37,923.00		2,58,902.00	
TDS Receivable on FDs	A5	3,05,197.00		3,72,498.00	
Advances	A3	8,14,407.03		3,79,294.00	
Sundry Deposits	A4	85,988.00	2,92,85,965.03	85,988.00	3,26,39,831.00
Cash on Hand	A6		33,528.00		19,569.00
Cash at Bank	A7		3,79,01,545.16		1,95,05,933.31
TOTAL			7,56,68,199.53		5,52,40,354.30

For Italia & Associates LLP

Chartered Accountants

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Finance Director

Place: Secunderabad

Date: July 11, 2022

